WALTER | HAVERFIELD
Attorneys At Law

SEBASTIAN C. PASCU
Chair

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Best Lawyers
ONES TO WATCH
SEBASTIAN PASCU 2024

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Sebastian C. Pascu
SuperLawyers.com

SERVICES

Business Services
Corporate & Partnership Tax
Estate Planning
Federal, State, & Local Tax Services
Mergers & Acquisitions
Tax & Wealth Management
Trust & Estate Litigation

EDUCATION

Cleveland State University College of Law, J.D.
Lucian Blaga University, B.A.

LICENSED TO PRACTICE

Ohio

RECOGNITION

Recognized by Best Lawyers: Ones to Watch, 2021-24 Selected for inclusion to the Ohio Super Lawyers Rising Stars list, 2022-24

OVERVIEW

Sebastian C. Pascu is a partner and Chair of Walter Haverfield's Tax & Wealth Management Group. Sebastian focuses his practice primarily in the areas of Federal, State and Local Tax Planning and Controversies, Mergers and Acquisitions, Estate Planning, and Probate and Trust Administration. Sebastian counsels domestic and international high-net-worth individuals, families, and closely-held businesses in a wide range of personal, charitable, business succession and estate planning matters, as well as taxable and tax-free stock and asset acquisitions, post-acquisition restructurings, incorporation transactions, and general tax consequences of transactions between shareholders and corporations.

Sebastian earned his J.D. from Cleveland State University College of Law where he was Articles Editor of the Journal of Law and Health. While at Cleveland State, Sebastian was an extern with the City of Lorain law department and worked as a law clerk for a law firm specializing in complex financial and commercial matters, particularly in the areas of securities litigation, investment fraud, antitrust, and international disputes. Prior to joining Walter Haverfield, Sebastian worked as a tax senior consultant at a global accounting firm.

EXPERIENCE

TAX & WEALTH MANAGEMENT SERVICES

- Planning and formation of grantor-retained annuity trust and sale to defective grantor trust in connection with privately held company stock with potential value of $200 million.
- Estate planning for young families involving life insurance trusts and structuring gifts to minor children.
- Advising beneficiaries of foreign trusts regarding U.S. income and transfer taxation, including advice regarding accumulation distribution.
- Assisting US taxpayers in tax compliance, expatriation, and citizen and residency matters, including advising on the FATCA and the Common Reporting Standard.
- Preparing and supervising the preparation of Federal Estate tax returns.

PRESENTATIONS

- Cleveland Tax Institute, November 18, 2022 – "Bending the Inflexible: F-Reorganization Involving S-Corporations A Fundamental Tool in Deal-Making for a Change in Identity of a Target"

AUTHORSHIPS

- March/April 2021 – "Special Problems Created by Private Foundation Excise Taxes for Entrepreneurs," *Probate Law Journal of Ohio* (co-authored with Gary A. Zwick, JD, CPA)

ASSOCIATIONS

- Member, Cleveland Metropolitan Bar Association

- Member, Ohio State Bar Association
- Member, Estate Planning Council of Cleveland
- Member, Akron Community Leadership Institute